ESTATE PLANNING CLIENT GUIDEs AND FAQs

What are the Estate Planning Checklist?

1. Who can effectively carry out your Estate planning wishes? An individual or an Estate corporation?
2. Has there been any changes in your financial and fixed assets since you last made or reviewed your Will or Trust Deed?
3. Should your children share your assets equally?
4. Do you wish to include grandchildren or others as beneficiaries?
5. Would you like to share your wealth with charity?
6. Who are the potential signatories to your bank and stock broking accounts?
7. Are there any plans for the successors of these potential signatories where it is an individual, in the event of their death?
8. What assets are you placing under the living trust and what assets are you bequeathing?
9. What is your marital status since you last reviewed your Will? Did you remarry with or without divorcing your former legal wife?
10. What is the size of your Estate juxtaposed with your need for cash flow during your lifetime?
11. What is the age and maturity of your beneficiaries?
12. Are there provisions for the successors of your beneficiaries should in case they pre-decease you?
13. Are the Executors named in your will specific, reliable and trustworthy?
14. Do you wish to appoint a Protector for your trust, or you want to leave the management of the trust wholly to the Trustee?
15. Have you nominated guardians for your minor children?
16. Are there provisions for your funeral?
17. Do you wish to establish an education fund for your children and grandchildren?
18. Are there provisions for a periodic review of your Estate plans?
19. Is your Will drafted in a way that will reduce or avoid family conflict?