

ESTATE PLANNING CLIENT GUIDES AND FAQs

What is Estate Planning?

Estate planning is the process where you make arrangement for the management of your financial and fixed assets during your lifetime and the management and distribution of your financial and fixed assets to individuals of your choosing in the event of your death. This is essential in order to avoid maladministration of your assets and prevent family dispute over sharing of your properties. Where a you fail to make proper planning of your Estate, in the event of your death, the Estate will be subject to Laws of intestacy which may be illogical and contrary to how the you would have wanted your Estate to be managed and distributed. Estate planning is very essential because it ensures that your assets are properly managed during your lifetime according to your wishes and properly managed and distributed according to your wishes after death.

In summary, Estate planning affords you the opportunity to:

- Properly manage your financial and fixed assets according to your wishes while you are alive;
- Appropriately manage and transfer your financial and fixed assets to the people of your choosing;
- Protect and provide for your loved ones;